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The election committee's proposal regarding the board of directors etc of Castellum AB (publ)

The election committee proposes election of Mrs. Charlotte Strömberg as new chairman of the board of directors of Castellum. Mr. Jan Kvarnström, who has been chairman of the board of directors since 1994, has declined re-election.

"Mr. Jan Kvarnström has, as chairman of Castellum for many years, been of significant importance for the company's development into one of the major listed real property companies in Sweden with real properties valued at approximately SEK 33 billion. It has been a challenge for the election committee to make a proposal on a suitable successor for the chairman position following Jan's decision to resign from the board of directors of Castellum. It therefore feels very good to be able to propose Mrs. Charlotte Strömberg as new chairman of the board of directors of Castellum, comments the chairman of the election committee Mrs. Maj-Charlotte Wallin."

The election committee further proposes re-election of the present board members Mr. Per Berggren, Mrs. Marianne Dicander Alexandersson, Mrs. Ulla-Britt Fräjdin-Hellqvist, Mr. Christer Jacobson and Mr. Johan Skoglund and new election of Mr. Jan Åke Jonsson.

"After 18 years as chairman of Castellum it feels good to now hand over the chairmanship to Mrs. Charlotte Strömberg. I am convinced that Mrs. Charlotte Strömberg, with extensive experience from the financial sector and the real property market, and Mr. Jan Åke Jonsson, with extensive international experience in the automotive industry (most recently as managing director of Saab Automobile AB), will be able to contribute much to the work of the board of directors of Castellum. Charlotte will be new as chairman of Castellum but knows the company well since she was financial advisor in connection with the IPO of Castellum in 1997. Castellum is an excellent company with an exciting future in head of it, comments the chairman of the board of directors Mr. Jan Kvarnström."

The level of remuneration to the members of the board of directors is proposed to be SEK 1,980,000, out of which SEK 510,000 shall be allocated to the chairman of the board of directors and SEK 245,000 to each of the other members of the board of directors. Compared with last year, the proposal entails an increase of the total remuneration with SEK 280,000 since the board of directors is increased with one member and the individual board remuneration is increased with approximately two percent. The amounts include compensation for committee work.

The election committee also suggests that a new election committee is appointed in preparation for the annual general meeting to be held in 2013. The election committee is proposed to be appointed as previously, i.e. that the chairman of the board of directors contact the three largest registered or otherwise known shareholders at the end of the third quarter in 2012 and invite them to each appoint one member of the election committee. The three members appointed constitute, together with the chairman of the board of directors, the election committee. The election committee appoints a chairman amongst its members.

The election committee of Castellum, appointed in accordance with the resolution taken by the shareholders at the annual general meeting, consist of Mrs. Maj-Charlotte Wallin (chairman), representing AFA Försäkring, Mr. Lars-Åke Bokenberger, representing AMF Pension, Mr. Rutger van der Lubbe, representing Stichting Pensioenfonds ABP and Mr. Jan Kvarnström, chairman of the board of directors of Castellum.

For further information, please contact

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Castellum is one of the major listed real estate companies in Sweden. The fair value of the real estate portfolio amounts to SEK 33 billion, and comprises premises for office, retail, warehouse and industrial purposes with a total lettable area of 3.3 million sq.m. The real estate portfolio is owned and managed by six wholly owned subsidiaries with strong local roots in five growth regions: Greater Gothenburg, the Öresund Region, Greater Stockholm, Mälardalen and Eastern Götaland. Castellum is listed on NASDAQ OMX Stockholm AB Large Cap.

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