

Proposal of the Board of Directors on amendment of the Articles of Association

The Board of Directors of Castellum AB (publ) proposes that the Annual General Meeting to be held on March 19, 2020 resolves to amend the Articles of Association in accordance with below.

The Board of Directors proposes that § 8 subparagraph 2 of the Articles of Association shall be amended in accordance with below, in order to prevent contradiction between the provision in the Articles of Association and the expected amended wording of the Swedish Companies Act (2005:551).

Current wording § 8 subparagraph 2	Proposed wording § 8 subparagraph 2
Shareholders wishing to participate at a general meeting of shareholders must (i) be listed in a transcript or other account of the entire share register regarding the conditions five business days before the meeting, and (ii) notify the company no later than 4 pm on the day indicated in the summons to the meeting. This day may not be a Sunday, any other public holiday, a Saturday, Midsummer's Eve, Christmas Eve or New Year's Eve and may not occur prior to the fifth weekday before the meeting.	Shareholders wishing to participate at a general meeting of shareholders must (i) be listed in a transcript or other account of the entire share register regarding the conditions five business days before the meeting, and (ii) notify the company no later than 4 pm on the day indicated in the summons to the meeting. This day may not be a Sunday, any other public holiday, a Saturday, Midsummer's Eve, Christmas Eve or New Year's Eve and may not occur prior to the fifth weekday before the meeting.

Further, the Board of Directors proposes that the current § 13 item 14-15 of the Articles of Association shall be removed in order to enable the company to, pursuant to applicable regulations, not address the items at every Annual General Meeting.

Current wording § 13 item 14
Resolution regarding an Election Committee until the next Annual General Meeting;
Current wording § 13 item 15
Approval of principles for remuneration and other terms of employment for the company management;

Furthermore, the Board of Directors proposes that a few editorial amendments shall be made.

Majority requirement for resolution

In order to be valid, a resolution regarding amendment of the Articles of Association requires approval of at least two thirds of the votes cast and the shares represented at the Annual General Meeting.