

Proposal of the Board of Directors on amendment of the Articles of Association

The Board of Directors of Castellum AB (publ) proposes that the Annual General Meeting to be held on March 31, 2022 resolves to amend the Articles of Association in accordance with below.

In order to be able to use the alternatives provided by the Swedish Companies Act with regard to decisions on postal voting and the presence of third parties at general meetings, the Board of Directors proposes two new subparagraphs in § 9 of the Articles of Association as set out below. Furthermore, the Board of Directors proposes to enable the Annual General Meeting to be held in Stockholm, in addition to being able to be held in Gothenburg, by amending § 11 of the Articles of Association as set out below.

Current wording § 9	Proposed wording § 9
The Board of Directors may collect powers of attorney at the company's expense as provided in section 7 subsection 4 second paragraph of the Companies Act.	<p>The Board of Directors may collect powers of attorney at the company's expense as provided in section 7 subsection 4 second paragraph of the Companies Act.</p> <p><i>The Board of Directors may decide before a general meeting that the shareholders shall be able to exercise their voting rights by post before the general meeting pursuant to the procedure stated in Chapter 7, Section 4 a of the Swedish Companies Act.</i></p> <p><i>The Board of Directors may resolve that a person who is not a shareholder of the company shall be entitled, on the conditions stipulated by the Board of Directors, to be present or otherwise follow the proceedings at the general meeting.</i></p>
Current wording § 11	Proposed wording § 11
An Annual General Meeting shall be held in Göteborg within six months of the expiry of each financial year.	An Annual General Meeting shall be held in Göteborg <i>or Stockholm</i> within six months of the expiry of each financial year.

Majority requirement for resolution

In order to be valid, a resolution regarding amendment of the Articles of Association requires approval of at least two thirds of the votes cast and the shares represented at the Annual General Meeting.

Gothenburg in February 2022
 CASTELLUM AB (publ)
 The Board of Directors