

Statement in respect of the election committee's proposal regarding the board of directors

The election committee of Castellum AB (publ) ("Castellum") gives the following reasons for its proposal regarding the board of directors.

The board of directors of Castellum has been carefully renewed under a number of years. Last year one new board member was elected. According to the election committee's assessment, the present board of directors is a well functioning and co-ordinated body. There is a continuity in the board of director's work that is of great value to the company. All present members, except for Mr. Göran Lindén who has declined re-election, have declared themselves available for re-election to the board of directors of Castellum.

Considering the above, the election committee proposes re-election of the present members of the board of directors Mr. Jan Kvarnström, Mr. Per Berggren, Mrs. Marianne Dicander Alexandersson, Mrs. Ulla-Britt Fräjdin-Hellqvist, Mr. Christer Jacobson and Mr. Johan Skoglund. Mr. Göran Lindén, who has been a member of the board since 1999, has declined re-election. Mr. Jan Kvarnström is proposed to be re-elected as chairman of the board of directors.

The proposed board of directors is considered to possess the versatility and competence, experience and background required with respect to Castellum's business, phase in the development and other circumstances.
