

N.B. The English text is an unofficial translation.

Auditor's statement pursuant to Chapter 20, section 14 of the Companies Act regarding the board of directors' report regarding special redemption terms and conditions etc.

To the general meeting of Castellum AB (publ), reg. no. 56475-5550 ("Castellum").

We have reviewed the board of directors' report regarding special redemption terms and conditions dated 2023-02-19.

The board of directors' responsibility for the report

The board of directors is responsible for producing the report regarding special redemption terms and conditions pursuant to the Companies Act and for ensuring that there is the degree of internal control which the board deems necessary to enable it to produce the report without any material inaccuracies, whether they be due to improprieties or mistakes.

Responsibility of the auditor

Our task is to provide our opinions regarding the special redemption terms and conditions based on our review. We have performed the review in accordance with FAR's recommendation RevR 9 "Auditor's other statements according to the Companies Act and the Companies Regulation". This recommendation requires that we plan and perform the review in such a way as to ensure, with a limited degree of certainty, that the report does not contain any material inaccuracies. The firm applies ISQC 1 (International Standard on Quality Control) and thereby maintains a comprehensive system for quality control which includes documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

We are independent of Castellum in accordance with the rules of professional ethics for accountants in Sweden and have complied with all professional ethics requirements in accordance with these rules.

The review comprises, through various measures, collecting evidence of financial and other information in the report. The auditor selects which measures will be performed, by means of, among other things, assessing the risks of there being material inaccuracies in the report due to either improprieties or mistakes. In this risk assessment, for the purpose of formulating review measures which are appropriate based on the circumstances, but not for the purpose of providing an opinion as to the efficiency of the company's internal control, the auditor takes into consideration those aspects of the internal control which are relevant to the manner in which the board has produced the report. The review includes an evaluation of the appropriateness and fairness in the board of directors' assumptions. We believe that the evidence that we have obtained is a sufficient and appropriate basis for our opinion.

Opinion

We believe that

- the board's report regarding the property transferred from the company is fair, and
- the measures to be taken and the special redemption terms and conditions are appropriate and the evaluations on the effects of these measures are accurate.

Other information

As displayed in the board's report, the property transferred consists of own shares amounting to 17,331,000 each. As also displayed in the board's report, the board has determined the value of the property to SEK 8,665,599. The sole purpose of this statement is to satisfy the requirement imposed by Chapter 20, section 14 of the Companies Act and the statement may not be used for any other purpose.

Signed in accordance with the date displayed in our electronic signature

Deloitte AB

Harald Jagner
Authorized public accountant