

Auditor's statement in accordance with Chapter 12, § 7 and Chapter 19, § 24 of the Swedish Companies Act (2005:551) concerning the Board of Directors' report of significant events for the period of April 1, 2026 to September 17, 2026 and the Board of Director's report and proposal on the acquisition of own shares

This is a translation of the Swedish language original. In the events of any differences between this translation and the Swedish original the latter shall prevail.

To the general meeting in Castellum Aktiebolag, Corporate Identity Number 556475-5550 ("Castellum").

We have reviewed the Board of Directors' report and proposal dated 2026-09-17.

Responsibilities of the Board of Directors for the report and the proposal

The Board of Directors is responsible for the preparation of the report and proposal in accordance with the Swedish Companies Act and for such internal control as the Board of Directors determine is necessary to enable the preparation of the report and the proposal that is free from material misstatement, whether due to fraud or error.

Responsibility of the auditor

Our responsibility is to express an opinion on the Board of Director's report and proposal regarding the acquisition of own shares based on our review. The procedures were performed in accordance with FAR's recommendation *RevR 9 Other statements by the Auditor in accordance with the Swedish Companies Act and the Companies Ordinance*. This recommendation requires that we plan and perform the procedures to attain reasonable assurance that the Board of Directors' report is free from any material misstatement. The auditing firm applies International Standard on Quality Management 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We are independent in regard to Castellum in accordance with professional ethics for accountants in Sweden and have otherwise fulfilled our ethical responsibilities in accordance with these requirements.

The procedures have involved the execution of various activities to obtain evidence about the financial information and other disclosures in the Board of Directors' report and proposal. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement in the report and the proposal, whether due to fraud or error. In making this risk assessment, the auditor considers the aspects of internal control relevant to the manner in which the Board of Directors prepares their report and proposal, in order to design procedures that are appropriate under the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control. The procedures also include an evaluation of the appropriateness of, and the reasonability of the assumptions made by the Board of Directors. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinions

- Based on our review, nothing has come to our attention that cause us to believe that the Board of Directors' report does not reflect a true and fair view of significant events for the company during the period April 1, 2026 to September 17, 2026.
- We believe that the report is fair and we recommend the extraordinary general meeting to make their resolution in accordance with the board of directors' proposal.



Other information

The sole purpose of this auditor's statement is to comply to the requirements stated in Chapter 12, §7 and Chapter 19, § 24 of the Swedish Companies Act, and this statement may not be used for any other purpose.

Deloitte AB

Signature on Swedish Original

Harald Jagner
Auktoriserad revisor