The Board of Directors' report pursuant to Chapter 12, Section 7 and Chapter 19, Section 24 of the Swedish Companies Act

In connection with the Board of Directors' proposals that the Extraordinary General Meeting on 14 October 2026 resolves on an increase of the share capital through a bonus issue and authorises the Board of Directors to resolve on acquisitions and transfers of own shares, the Board of Directors submits the following report pursuant to Chapter 12, Section 7 and Chapter 19, Section 24, respectively, of the Swedish Companies Act.

Events of material significance to the company's position that have occurred after the annual report for the financial year 2025 was submitted are described in (a) the company's interim reports for the periods January–March and April–June 2026, and (b) the company's press releases, which are available on the company's website, www.castellum.com. Otherwise, no events of material significance to the company's position have occurred.

During the period after the annual report for the financial year 2025 was submitted until 16 September 2026, the company has repurchased own shares for a total amount of SEK 5,590,923,186 in accordance with the company's share buy-back programs. The company has otherwise not resolved on or carried out any value transfer since the annual report for the financial year 2025 was submitted, nor has there been any change in the company's restricted equity since the balance sheet date of 31 December 2025.

Gothenburg in September 2026
CASTELLUM AKTIEBOLAG
The Board of Directors