

Moody's affirms Castellum's current Baa2 issuer rating with a stable outlook

Castellum Aktiebolag ("Castellum") announced, on 2 August 2021, a recommended public offer to the shareholders of Kungsleden Aktiebolag ("Kungsleden"), to acquire all shares in Kungsleden (the "Offer"), with the intent to combine the two companies.

As a result of the Offer, Moody's has evaluated Castellum's rating and announced on 4 August that they affirm the company's current rating of Baa2 with a stable outlook, given Castellum's ambition to keep its loan-to-value ratio below 45% by the end of the year.

One of the announced synergies relate to financial costs amounting to approximately SEK 100 million a year, as a result of Castellum having a higher rating than Kungsleden and is thus benefiting from better financing terms and a greater depth in the capital market. With Moody's affirmation of Castellum's rating, the conditions for the realisation of synergies are strengthened as Kungsleden's loans expire.

Moody's press release is available on Castellum's website.

For further information, please contact:

Ulrika Danielsson, CFO Castellum AB, +46 706-47 12 61

About Castellum

Castellum is one of the Nordic region's largest listed real estate companies with a property value of approximately SEK 97 billion. We are active in 14 Swedish growth regions as well as in Copenhagen and Helsinki. Every day, 250,000 people go to work in our premises. We develop flexible workplaces and logistics solutions with a lettable area of 3.8 million square meters. One of our sustainability goals is to be entirely climate neutral by 2030. Castellum is the only Nordic real estate company selected by the Dow Jones Sustainability Index (DJSI). The Castellum share is listed on the Nasdaq Stockholm Large Cap.

Beyond expectations.

www.castellum.se